

NOTICE OF PROPERTY TAX INCREASE

The City of Reynolds City Council has tentatively adopted a millage rate which will require an increase in property taxes by 32.23 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Train Depot, N Winston Street (behind City Hall, next to Reynolds Community Library), on October 5, 2023, at 11:00 AM and 6:15 PM.

Time and place of an additional public hearing on this tax increase will be at the Train Depot, N Winston Street (behind City Hall, next to Reynolds Community Library), on October 12 at 5:00 PM.

This tentative increase will result in a millage rate of 16.411 mills, an increase of 4 mills. Without this tentative tax increase, the millage rate will be no more than 12.411 mills. The proposed tax increase for a home with a fair market value of \$100,000 as homesteaded is approximately \$160.00. The proposed tax increase for a home with a fair market value of \$50,000 as non-homesteaded is approximately \$80.00.